

## Vice President for Finance 3-year term

## Responsibilities

- 1. Serves as chairperson of the Finance Committee. The Finance Committee:
  - a. Makes budget estimates;
  - b. Recommends to the Executive Board investment and audit policies and supervises all other International ACAC financial matters, as well as preparing financial reports for the Executive Board; and
  - c. Develops a budget to be approved at the Executive Board meeting held during the NACAC conference.
- 2. Provides fiscal oversight (checks and balances) for the Executive Director and reviews financial transactions;
- 3. Reports on the financial condition and results of operations of International ACAC to the Executive Board and general membership in meetings and written communications;
- 4. Calls, plans, and organizes all Finance Committee meetings; and
- 5. Serves as a member of the Executive Board

**Required Knowledge/Skills:** The Vice President for Finance needs to have basic accounting/bookkeeping skills. Although the Executive Director is responsible for the day-to-day financial activities of International ACAC, the Vice President for Finance provides checks and balances to ensure that both the Executive Director and Executive Board are fiscally responsible.

Time commitment: NACAC Board Retreat (3 days (plus travel). If a member is unable to attend the retreat due to extenuating and unforeseen circumstances, remote attendance will be made available. NACAC Conference attendance is optional); International ACAC Conference with Board Retreat (7 days (plus travel). Attendance at the International ACAC Conference is required); planning and preparation time (3-8 hours per week).